

Sable Exploration and Mining Limited
(Incorporated in the Republic of South Africa)
(Registration number: 2001/006539/06)
(Share Code: SXM ISIN Code: ZAE000303319)
("SEAM" or "the company")

CHANGES TO THE BOARD

In compliance with paragraph 3.59 of the Listings Requirements of the JSE Limited ("JSE"), the board of directors of SEAM ("the Board") hereby notifies its shareholders of the following:

Resignations

Messrs. Charles Mostert and Eshaan Singh have resigned as directors of the company effective 24 April 2023.

The Board wishes to thank them for their commitment to the company over the years that they served as directors.

Appointments

Ms Nyameka Madikizela has been appointed as an independent non-executive director of the company effective 21 April 2023.

Nyameka has held senior positions in the Property and Logistics industries, both in the Public and Private Sectors. Her most senior positions were as Chief Executive Officer at PRASA, Corporate Real Estate Solutions (CRES), and as the Chief Operating Officer of Calulo Property Fund, a REIT listed on the JSE. She has been active in the transformative agenda, leading transformation in the Property Charter, as President of South African Institute of Black Property Practitioners (2006 - 2008).

Mr Ian Bird has been appointed as an independent non-executive director of the company effective 21 April 2023.

Ian is a Chartered Accountant who completed articles at the-then Ernst & Young. After qualifying, Ian was appointed as the Management Accountant for the-then Spoornet (now Transnet Freight Rail) and developed a passion for the transportation of bulk commodities and logistics in general.

After an initial 6 years as Management Accountant, Ian then spent the last 4 years of his Transnet career as the executive responsible for the Export Coal Line to Richards Bay Coal Terminal engaging at a strategic level with the multinational coal exporters, as well as other users of the rail system to Richards Bay.

To further develop his skill and expertise in rail transportation of bulk commodities, Ian then transitioned into consulting and in the course of his career has advised executive teams and business leaders at Anglo American, South Dunes Coal Terminal, Eskom, Exxaro Resources, Barloworld Logistics, ArcelorMittal, TATA International, and Imperial Logistics.

Ian has also partnered with best of breed consulting firms such as Oliver Wyman, HATCH, the BIGEN Group and RCE in developing rail-based logistics solutions.

Ms Hazel Bango-Moyo has been appointed as an independent non-executive director of the company effective 21 April 2023.

Hazel is a qualified Chartered Accountant (South Africa) and a Registered Auditor with over 19 years of experience providing audit and advisory services to clients in South Africa, Australia and the USA in a variety of industries. She is the Managing Director and founder of Primorial, a broad-spectrum accounting services provider for Small and Medium businesses throughout Africa.

She was appointed as a partner/director at Deloitte & Touche in 2013 where she held such positions in South Africa and Australia until her resignation in 2017. She has solid experience servicing enterprises in financial institutions (including Private Equity), Technology Media and Telecommunications, Manufacturing and Not-for-Profit industries. Her experience with Not-for-Profits is gained from highly regulated Not-for-Profit jurisdictions of the USA and Australia.

Hazel has a passion for small business and the development of women executives in the workplace. The impact that she makes is through the support of, largely, small businesses to achieve their potential by overcoming the typical challenges that hinder their growth.

Messrs. James Allan (Chief Executive Officer)(and Deon Botha (Chief Financial Officer) will remain on the Board of directors.

The Board and the Committees will be as follows:

Board

Ian Bird	Chair / Independent Non-Executive Director
Hazel Bango-Moyo	Lead Independent Non-Executive Director
Nyameka Madikizela	Independent Non-Executive Director
Deon Botha	Executive Director (CFO)
James Allan	Executive Director (CEO)
Enver Motala	Non-Executive Director
Mohamad Bassam Al Mojarkesh	Independent Non-Executive Director
Said Tinawi	Independent Non-Executive Director

Audit & Risk Committee

Hazel Bango-Moyo	Chair
Nyameka Madikizela	
Ian Bird	

Remuneration & Nominations Committee

Nyameka Madikizela	Chair
Deon Botha	
James Allan	

Social & Ethics Committee

Ian Bird

Chair

Hazel Bango-Moyo

James Allan

25 April 2023

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